



### Look inside for...

- Benefits & advantages
- How they work: a step-by-step process
- Sample illustrations based on real-life scenarios



## Why you can trust an NCF Legacy Fund



### Expertise, Strength, and a 25-Year History

Since 1982, The National Christian Foundation (NCF) has served the giving needs of thousands of individuals and families by helping them give creatively, efficiently, and easily. As a result, we have granted more than \$1 billion to over 15,000 churches and ministries around the world.

Today, NCF is one of the largest public foundations in the country. We have 30 (and growing) U.S. Local Christian Foundation affiliates, with a combined nationwide staff of over 100 persons available to serve you. Specifically, NCF's leadership team of attorneys, CPAs, and others has over 150 years of experience in charitable, tax, legal, and estate planning.

NCF also has a strong Board of Directors that has enacted many safeguards to ensure its integrity and Christian commitment for years to come. NCF is dedicated to always remaining true to the original Christian Statement of Faith that has steered our Foundation for more than 25 years.

## The Stability of Our Board

The stability of NCF's Board of Directors is a major reason that NCF will remain true to the original ideals of our founding:

- **Consistency in beliefs** – Every year, all Board members must reaffirm NCF's statement of faith, which is the overarching set of principles that guide our actions.
- **Small in size** – Keeping our Board small helps ensure that all future members fully share our Christian ideals and commitment to our mission.
- **Members for life** – Though each member is elected annually, there is an expectation that they will serve for life. This helps ensure continuity of thought and management decisions.
- **Handpicked selections** – NCF's current board has identified a list of highly-qualified prospective future members that already have a strong understanding of NCF's purpose.
- **Active donors** – Each Board member is an active participant in NCF's ministry, having chosen to manage some or all of their personal charitable giving through NCF.
- **Experts in key subjects** – Each member brings valuable expertise and experience to the process of governing a large, financially oriented non-profit organization, including knowledge of tax, legal, accounting, and Christian ministry sectors.

## The NCF Legacy Fund

- Would you like NCF to provide additional oversight and accountability to your giving during your lifetime?
- Do you want your giving to continue beyond your death?
- Would you like that giving to occur in stages over time, rather than a single lump-sum distribution?
- Do you want to prevent your successors from changing your giving wishes?
- Do you want your giving to continue to go only to organizations that remain effective and hold close to their theological roots?

If the answer to any of these questions is YES, then an NCF Legacy Fund<sup>SM</sup> may be right for you.

To learn more, call us at 800.983.6223.



## The NCF Legacy Fund<sup>SM</sup>

How NCF can provide oversight and accountability to your giving – during your lifetime and beyond



THE NATIONAL CHRISTIAN FOUNDATION<sup>SM</sup>

## Security and Permanence

Two of the many benefits of an NCF Legacy Fund



## Sample Legacy Fund Scenario #1

A “During Life” Illustration



## Sample Legacy Fund Scenario #2

An “After Lifetime” Illustration



## Opening an NCF Legacy Fund

Easy steps to get started



### What is an NCF Legacy Fund<sup>SM</sup>?

NCF’s primary giving tool is called the NCF Giving Fund<sup>SM</sup> (donor advised fund), which is similar in many ways to a private foundation except that it is much simpler to create and manage. The NCF Legacy Fund is an enhanced type of Giving Fund in which NCF assumes greater responsibility to ensure that your giving intent and granting desires are carried out faithfully, either during or after your lifetime.

NCF Legacy Funds establish security, permanence, and accountability for your giving objectives, and offer you:

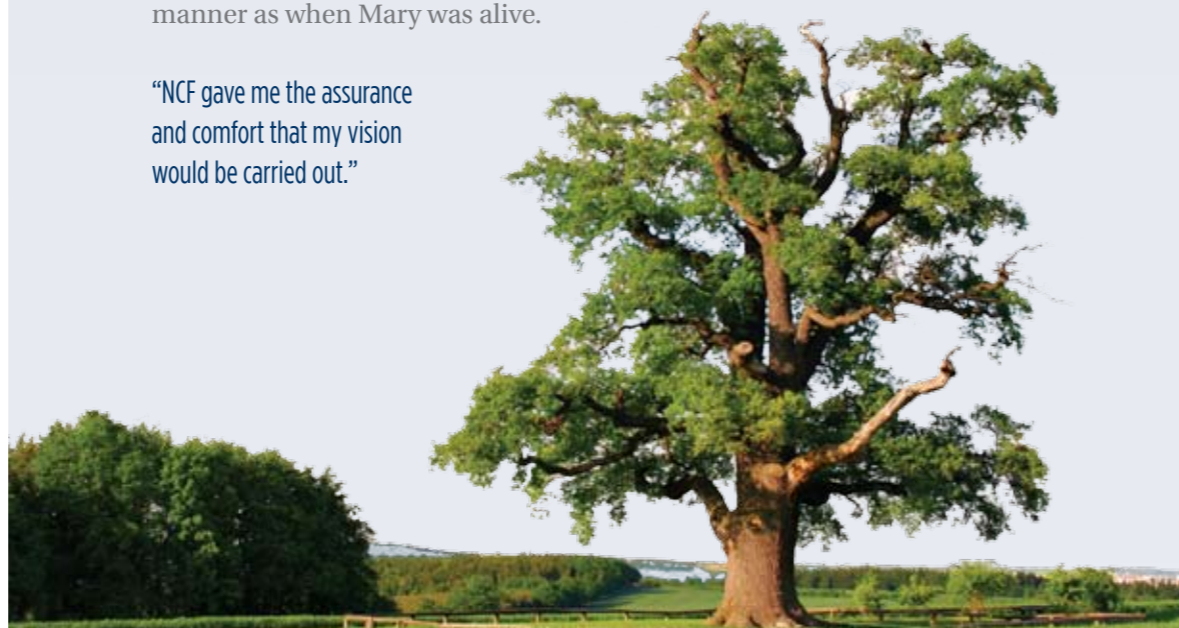
- A way to provide oversight and security to your giving goals, either during your life or after your death.
- A way to continue your giving beyond your lifetime in an ongoing manner, rather than simply a one-time “lump sum” distribution of charitable dollars at death.
- A way to ensure your giving is carried out either in perpetuity or for a fixed period of time.
- A way to prevent successors from changing your giving wishes (ensuring that your giving intent is faithfully carried out by your heirs or others).
- A way to partner with a like-minded organization such as NCF, who will be conscientious in the management of the Legacy Fund with a sound asset protection strategy.
- A way to protect against the distribution of grants to organizations that stray in some manner from their theological roots or organizational effectiveness, or are otherwise involved in some sort of impropriety.

**Scenario:** Mary was a retired nurse wanting to provide scholarships to aspiring nurses willing to work in third-world countries. However, Mary desired that money only go to students that signed a contract agreeing to work at least four years on the mission field after school, using her/his newly acquired skills. If the full four years were not met, the scholarship money would be repaid based upon the pro-rated portion of the time spent on the mission field.

**How NCF Helped:** Mary opened an NCF Legacy Fund, and made gifts of appreciated assets into the Fund. Then, she and several NCF staff formed the “Legacy Advisory Committee.” Mary essentially supervised the Committee, while NCF’s team handled the majority of logistical work – which included administering the scholarship fund, tracking nurses’ school grades, and monitoring their activity on the mission field.

After Mary’s death, based on her written instructions, NCF faithfully and reliably maintained the Legacy Fund in the same manner as when Mary was alive.

“NCF gave me the assurance and comfort that my vision would be carried out.”



**Scenario:** Karen and Paul had a private foundation that they wanted to continue after their deaths. However, they felt that their children would need training and guidance to be ready to carry on this responsibility. They were looking for a way to ensure that their children’s giving habits would closely reflect their own, and that no grants would go to organizations Karen and Paul would not have given to during their lifetime.

**How NCF Helped:** Karen and Paul decided to dissolve their private foundation and transfer its assets into an NCF Legacy Fund. Their children, a close family friend, and their primary contact at NCF acted as the “Legacy Advisory Committee” for the Fund after their deaths, following these parameters:

- The Fund would run in perpetuity (through a sound investment strategy) with grants made from the income earned on the balance of the Fund.
- The Legacy Advisory Committee would require ministries to sign a statement of faith and provide reports to ensure proper stewardship and accountability.
- The Committee would ensure that each year, 25% of all grants be made to a pre-determined list of ministries. Fifty percent of grants would go to organizations serving the poor.
- The timing of all grants would be left up to the Committee, who could also recommend the remaining 25% at their discretion (to ministries that signed the statement of faith).

1. Call NCF at 800.983.6223 to begin a conversation about an NCF Legacy Fund and determine if one is right for you.
2. NCF will schedule a “Discovery Meeting” with you, preferably in person. This will help us understand your current giving patterns, your future goals/objectives, and the giving passions that guide you and your family. At this meeting, you will complete a Legacy Fund Application.
3. NCF will then prepare a “Legacy Letter of Advisement,” a legally binding document that both we and you sign. This will establish the Fund, name those you wish to have input on the Fund, summarize the Discovery Meeting, and map out a future plan of action for your giving.
4. During your life (if you wish), NCF will administer your Fund. When you have passed away, NCF will proactively carry out your written instructions to ensure that your giving continues in a manner consistent with your desires.

*Learn more about the NCF Legacy Fund by calling NCF at 800.983.6223 or visiting [www.nationalchristian.com](http://www.nationalchristian.com).*