



Moving Your Private Foundation's Assets

How to transfer your foundation's assets into an NCF Giving Fund

Many individuals with a private foundation find an NCF Giving Fund (donor advised fund) at The National Christian Foundation (NCF) to be an appealing alternative. An NCF Giving Fund simplifies the grantmaking process – providing a convenient, flexible, and anonymous way to facilitate your giving. Consider these benefits:

- ***Simplicity*** – Say goodbye to your administration and operational responsibilities. With an NCF Giving Fund, NCF handles grantmaking, record keeping, and other administrative functions.
- ***Anonymity*** – An NCF Giving Fund is organized under NCF's public charity status, taking you and your foundation out of public view. Grants may be recommended with complete anonymity.
- ***Convenience and Flexibility*** – You can recommend grants anytime of day by accessing your Fund on the Web at www.nationalchristian.com. You can recommend your own money manager for the investment of your Fund assets or choose from NCF's professionally managed funds.

What do I need to know?

- The charitable organization that will receive the PF terminating distribution must have been in existence for at least 60 months. Since NCF was established in 1982, this requirement is met.
- The board of the PF must:
 1. Adopt resolutions authorizing the dissolution/termination and approving the transfer of remaining assets to an NCF Giving Fund.
 2. Formally transfer the assets by providing certified copies of the above resolutions to the current custodian of the funds.
 3. File articles of dissolution in the PF's state of domicile.
 4. Prepare and file a final tax return (990-PF). It is due the 15th day of the fifth month following the month in which the articles of dissolution are filed (or the dissolution occurs.)
 5. Open an NCF Giving Fund that will also attest to certain basic facts such as the planned termination of the PF, the gift to the NCF Giving Fund being within the scope of the PF, the PF donor not controlling NCF, as well as compliance with certain tax provisions.

Start your NCF Giving Fund today. Call us at 404.252.0100, or for asset transfer instructions, visit www.nationalchristian.com/transfer.